

Portfolio Reporting for Private Equity

Power BI Dashboards and Best Practices for Portfolio Monitoring

TABLE OF CONTENTS

Introduction **03**

Private equity firms rely on accurate and timely data to monitor portfolio performance and guide investment decisions.

Case study **04**

A private equity firm with more than 25 portfolio companies (referred to here as "Pinnacle Capital") relied on iLEVEL to collect financial and operational data from its portfolio companies each month.

Best Practice Dashboards **06**

By integrating portfolio company data into a unified platform, investment teams can analyze performance across companies, funds, and time periods using a consistent set of metrics.

INCOME STATEMENT DASHBOARD	7
INCOME STATEMENT DETAILS DASHBOARD	8
BALANCE SHEET DASHBOARD	9
CASH FLOW DASHBOARD	10
FREE CASH FLOW DASHBOARD	11
EBITDA ANALYSIS DASHBOARD	12
NET DEBT ANALYSIS DASHBOARD	13
TREND ANALYSIS DASHBOARD	14

Private Equity + Blue Margin **15**

Blue Margin works with private equity firms to design and implement these reporting environments, from data integration and modeling to dashboard development in Power BI.



What Gets Lost Between the Data and the Dashboard

Private equity firms rely on accurate and timely data to monitor portfolio performance and guide investment decisions. However, turning portfolio company data into meaningful insight is often more difficult than expected.

Many firms collect financial and operational metrics through portfolio monitoring platforms such as iLEVEL. While these systems are effective at gathering data, analysts frequently spend significant time reconciling spreadsheets, preparing reports, and reformatting data before meaningful analysis can begin.

Firms often attempt to solve this challenge by focusing on dashboards first. Reporting tools are implemented before the underlying data structure and performance metrics have been fully defined. While this approach can produce visually appealing reports, it often results in dashboards that fail to answer the questions investment teams care about most.

Effective portfolio reporting begins with business objectives rather than technology. Investment teams must first determine the key metrics that drive performance across their portfolio companies and the insights required to support better decision-making.

When reporting environments are built on this foundation, dashboards become far more than visualizations. They become tools that help investment teams identify performance trends earlier, compare portfolio companies consistently, and prioritize operational improvements across the portfolio.

The following case study illustrates how one private equity firm addressed these challenges by building a centralized reporting environment designed specifically for portfolio monitoring.

CASE STUDY

Modernizing Portfolio Monitoring

A private equity firm with more than 25 portfolio companies (referred to here as “Pinnacle Capital”) relied on iLEVEL to collect financial and operational data from its portfolio companies each month. While the platform successfully centralized data collection, the firm still relied on manual processes to transform that data into usable insights.

Analysts frequently spent significant time restructuring spreadsheets, reconciling metrics across companies, and preparing reports for leadership and investment teams. This made it difficult to quickly compare portfolio company performance or identify emerging issues across the portfolio.

As the firm continued to grow its portfolio, these reporting challenges became increasingly difficult to manage.

Building a Scalable Reporting Framework

Pinnacle partnered with Blue Margin to develop a centralized reporting environment built on Power BI. By connecting directly to the iLEVEL API, Blue Margin automated the flow of portfolio data into a centralized data platform and designed a reporting suite tailored to the firm’s portfolio monitoring needs.

The resulting dashboards provided leadership with:

- Consolidated income statement, balance sheet, and cash flow reporting across the portfolio
- Variance comparisons against budgets and prior periods
- Consistent metrics across all portfolio companies
- The ability to filter and analyze performance by company, fund, or timeframe

Blue Margin also integrated additional internal and external data sources to provide broader context for portfolio performance.

This new reporting environment gave Pinnacle’s investment teams a clearer and more consistent view of portfolio performance, enabling them to identify underperforming companies more quickly and prioritize operational initiatives across the portfolio.

Improved Portfolio Visibility and Efficiency

The implementation of Blue Margin's Power BI reporting framework produced measurable improvements in how Pinnacle Capital monitored portfolio performance.

By automating data integration and standardizing reporting across portfolio companies, the firm significantly reduced the time analysts spent preparing reports and reconciling data.

Key outcomes included:

Reduced Manual Reporting Work

Analysts spent less time restructuring spreadsheets and preparing monthly reports, allowing them to focus more on analysis and portfolio performance insights.

Faster Investment Decision-Making

With consolidated dashboards providing a portfolio-wide view of performance, leadership could more quickly identify underperforming companies and prioritize operational initiatives.

Improved Transparency for Stakeholders

Standardized reporting improved the firm's ability to communicate portfolio performance internally and with limited partners.

Scalable Reporting Infrastructure

The data architecture was designed to support continued portfolio growth, allowing new portfolio companies, metrics, and data sources to be added without rebuilding the reporting framework.

[Learn More](#)

“

We now have a single source of BI truth. Reporting shows the health and culture of a company from point A to point B. We are steps ahead of where we were two years ago. It does not just feel better – our company is doing better, performance-wise.”

Pedro Renteria, VP of FP&A
Simon Med

BEST PRACTICE DASHBOARDS



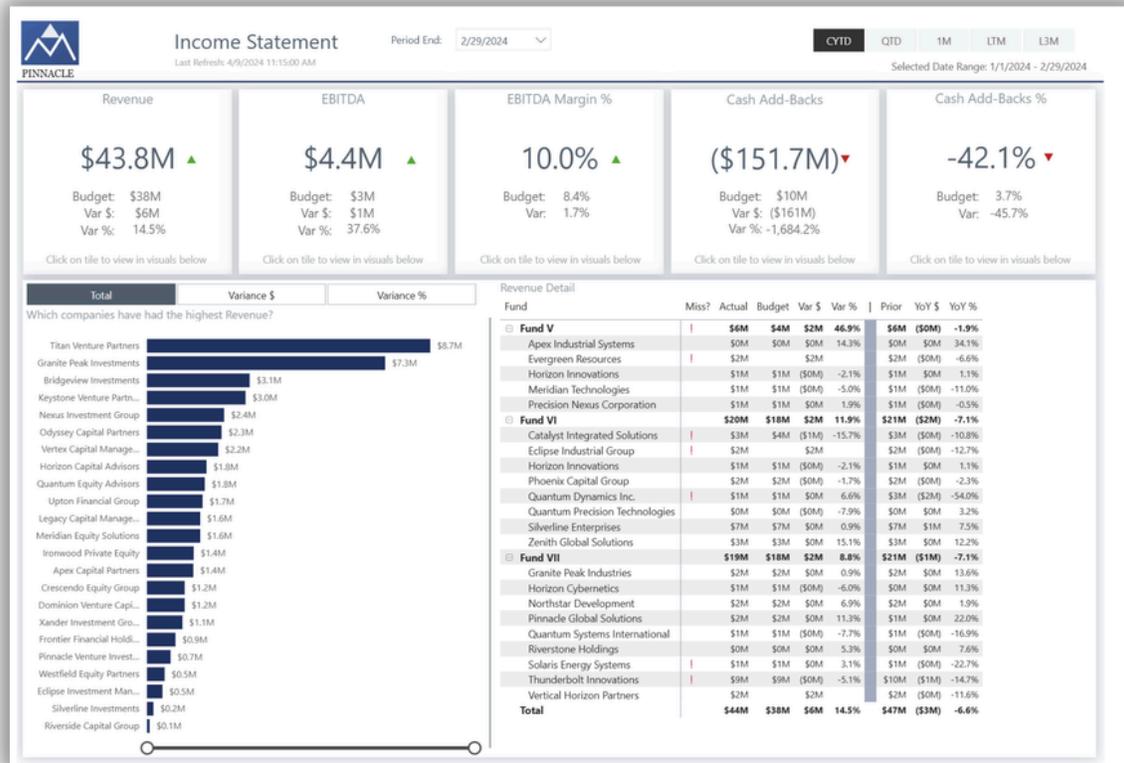
[Watch the Demo](#)

Most portfolio reporting environments are built around what data is available, not around what investment teams actually need to know. The result is reports that are technically accurate but rarely drive better decisions.

The dashboards in the following section were designed the other way around. Each one was built to answer a specific set of questions that investment teams face during portfolio reviews, from understanding which companies are driving profitability to tracking how leverage is trending across the portfolio over time.

These examples are based on real client reporting environments and have been anonymized for demonstration purposes. Together they cover the core financial dimensions of portfolio monitoring: profitability, liquidity, cash generation, and long-term performance trends.

INCOME STATEMENT DASHBOARD



Key Features

- Core income statement KPIs
- Portfolio-wide performance view
- Budget vs actual comparisons
- Interactive visuals
- Detailed fund-level breakdowns

Benefits

Understand portfolio profitability

Quickly see which companies are driving revenue and EBITDA performance.

Identify performance gaps

Spot companies missing budget or margin targets earlier.

Accelerate portfolio reviews

All income statement metrics are consolidated in one place.

Improve operational conversations

Support discussions with management teams using clear performance insights.

INCOME STATEMENT DETAILS DASHBOARD

Metrics	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Total
Adjusted Income Statement													
Total Revenue	\$0 M	\$2 M											
Adj. COGS	\$11 M	\$13 M	\$12 M	\$14 M	\$14 M	\$14 M	\$10 M	\$15 M	\$13 M	\$13 M	\$15 M	\$16 M	\$157 M
Adj. Gross Profit	\$3 M	\$2 M	\$1 M	\$3 M	\$2 M	\$3 M	\$4 M	\$4 M	\$30 M				
Adj. Operating Expenses	\$2 M	\$2 M	\$2 M	\$1 M	\$2 M	\$1 M	-\$1 M	\$3 M	\$1 M	\$1 M	\$2 M	\$1 M	\$18 M
Adj. Other (Income) / Expenses	\$0 M	\$1 M	\$0 M	\$1 M	\$0 M	\$1 M	\$2 M	-\$1 M	\$1 M	\$1 M	\$0 M	\$0 M	\$6 M
Adjusted EBITDA	\$1 M	\$0 M	-\$1 M	\$1 M	\$0 M	\$1 M	\$1 M	\$2 M	\$6 M				
Adjusted Metrics													
Adj. Gross Profit %	1662%	1233%	1416%	1198%	1086%	1289%	602%	1287%	1034%	1370%	1572%	1549%	1300%
Adj. Operating Expense % of Sales	1284%	848%	1032%	762%	872%	893%	-379%	1202%	476%	595%	849%	600%	776%
Adj. EBITDA Margin %	365%	113%	251%	163%	18%	12%	-633%	489%	42%	306%	621%	863%	265%
Cash Adjustments % of EBITDA													
Income Statement													
Revenue	\$0 M	\$2 M											
COGS	\$11 M	\$13 M	\$12 M	\$14 M	\$14 M	\$14 M	\$10 M	\$15 M	\$13 M	\$13 M	\$15 M	\$16 M	\$157 M
Gross Profit	-\$11 M	-\$13 M	-\$11 M	-\$13 M	-\$14 M	-\$11 M	-\$10 M	-\$14 M	-\$13 M	-\$13 M	-\$15 M	-\$16 M	-\$155 M
Operating Expenses	\$2 M	\$24 M											
Other (Income) / Expense	\$0 M	\$0 M	\$0 M	\$1 M	\$0 M	\$1 M	\$2 M	-\$1 M	\$1 M	\$1 M	\$0 M	\$0 M	\$6 M
Reported EBITDA	-\$13 M	-\$16 M	-\$14 M	-\$16 M	-\$16 M	-\$14 M	-\$14 M	-\$15 M	-\$15 M	-\$16 M	-\$18 M	-\$18 M	-\$185 M
Reported Metrics													
Inc. / (Dec) Gross Profit %	-23652%	-11142%	-8393%	-8491%	-23141%	-7897%	-3072%	-5602%	-5356%	-2725%	-5399%	-7048%	-6830%
Inc. / (Dec) EBITDA Margin %	-29637%	-12747%	-9468%	-11063%	18718%	-6897%	1793%	-1616%	-1191%	-7740%	-4778%	-96%	-8152%
Reported Gross Profit %	-6435%	-6864%	-6681%	-8899%	-7010%	-6808%	-7495%	-6809%	-7062%	-6744%	-6524%	-6548%	-6799%
Reported Operating Expense % of Sales	1297%	1120%	1165%	1176%	1069%	1277%	1235%	798%	890%	1120%	951%	685%	1044%
Reported EBITDA Margin %	-7742%	-8198%	-8046%	-8410%	-8224%	-8527%	-10425%	-7235%	-8287%	-8247%	-7681%	-7338%	-8104%
EBITDA Adjustments													
COGS Adjustments	\$0 M												
Operating Expense Adjustments	\$0 M	\$1 M	\$0 M	\$1 M	\$0 M	\$1 M	\$2 M	-\$1 M	\$1 M	\$1 M	\$0 M	\$0 M	\$6 M
Other (Income) / Expense Adjustments	\$0 M												
Total EBITDA Adjustments	\$0 M	\$0 M	\$0 M	\$1 M	\$0 M	\$1 M	\$2 M	-\$1 M	\$1 M	\$1 M	\$0 M	\$0 M	\$6 M
Cash Adjustments													
Non-Cash Adjustments	\$0 M												

Key Features

- Detailed income statement breakdown
- Monthly performance analysis
- Adjusted vs. reported metrics
- Profitability metric tracking
- EBITDA adjustment visibility

Benefits

Understand the drivers of portfolio profitability

Gain a deeper view into the financial components driving revenue and EBITDA performance.

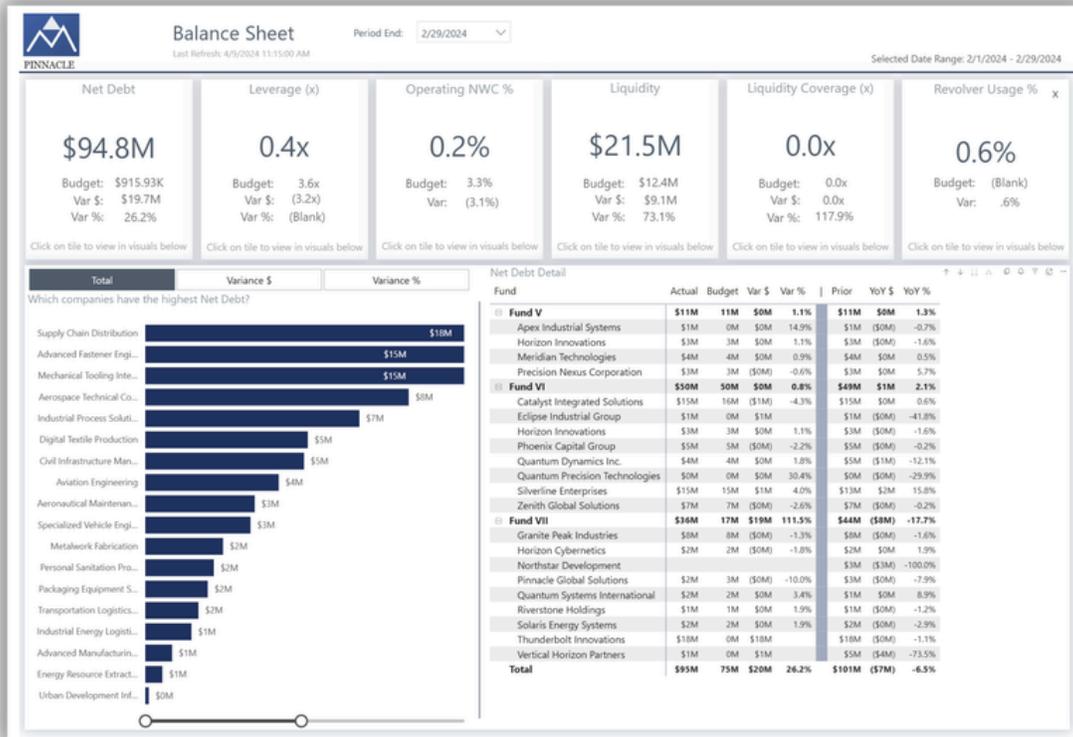
Identify emerging margin pressure

Spot increases in operating expenses or declining profitability before they impact overall portfolio performance.

Support deeper financial analysis

Enable analysts and operating partners to quickly move from summary dashboards to detailed financial data.

BALANCE SHEET DASHBOARD



Key Features

- Portfolio-wide balance sheet KPIs
- Budget vs Actual performance
- Fund and company-level drilldowns
- Interactive portfolio ranking
- Detailed financial tables
- Consistent UI navigation

Benefits

Instant portfolio health assessment.

Executives can quickly evaluate leverage, liquidity, and debt exposure across the entire portfolio.

Identify financial risk early.

Highlight companies with elevated leverage or deteriorating liquidity before issues escalate.

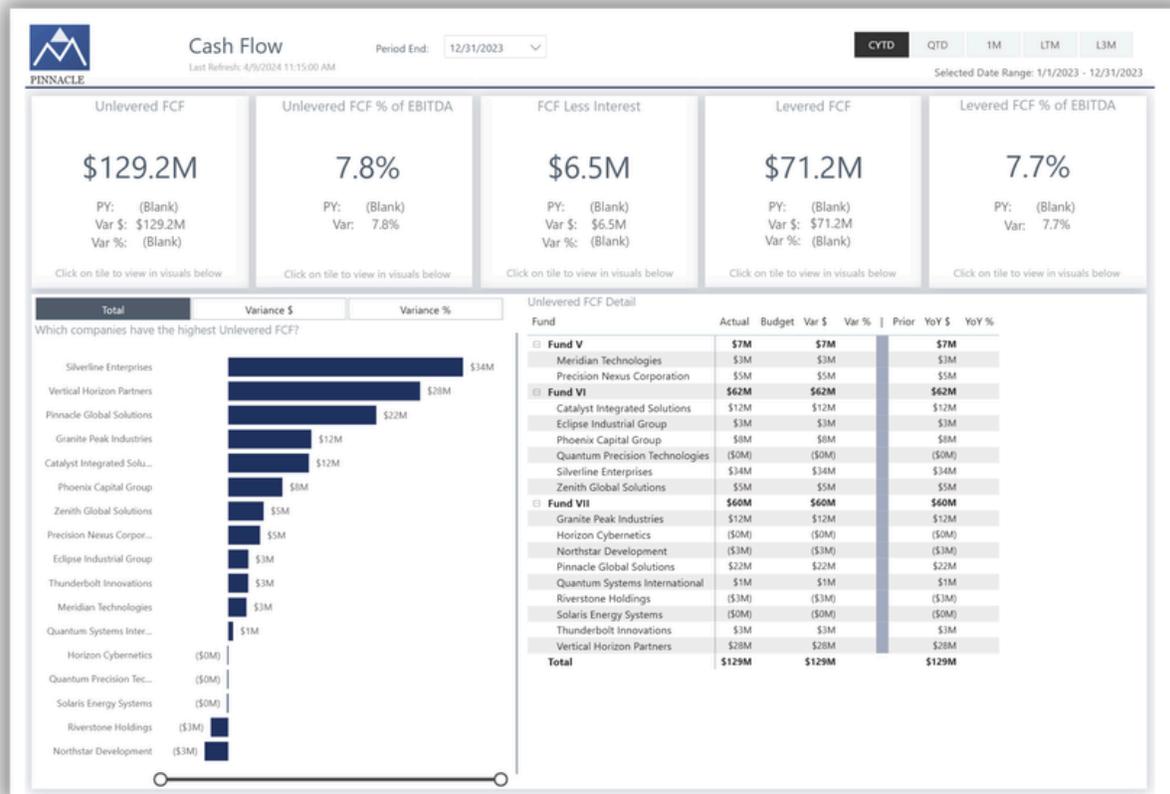
Faster investment committee prep.

All balance sheet metrics are centralized in one report rather than compiled manually.

Drill from portfolio view to company detail.

Move seamlessly from fund-level insights to individual company performance.

CASH FLOW DASHBOARD



Key Features

- Core cash flow KPIs
- Portfolio-wide performance view
- Budget vs actual comparisons
- Interactive bar charts
- Detailed fund-level breakdowns

Benefits

Understand cash generation across the portfolio

See which companies are funding growth vs consuming capital.

Improve capital allocation

Identify which investments can support debt paydown, acquisitions, or reinvestment.

Accelerate portfolio reviews

All cash flow metrics are centralized and instantly available.

Improve forecasting conversations

Support discussions with portfolio company leadership around cash performance.

FREE CASH FLOW DASHBOARD



Key Features

- Unlevered and levered FCF breakdown
- Interest expense impact tracking
- Quarterly FCF waterfall by company
- YTD cumulative trend view
- Budget vs. actual comparisons
- Fund and company-level detail

Benefits

Understand true cash generation capacity
See how much cash each portfolio company generates before and after debt service.

Monitor the cost of leverage
Track how interest expense erodes free cash flow across portfolio companies.

Support capital allocation decisions
Identify which companies have sufficient levered FCF to support debt paydown, distributions, or strategic reinvestment.

EBITDA ANALYSIS DASHBOARD

The dashboard displays EBITDA analysis for various funds and companies. The table includes columns for L3M Actual vs. PY vs. Budget (12/30/2023 - 2/29/2024), YTD 2024 vs. PY vs. Budget (1/1/2024 - 2/29/2024), and LTM Actual Trend (8/31/2022, 11/30/2022, 2/28/2023, 5/31/2023, 8/31/2023, 11/30/2023, 2/29/2024). The data is color-coded to highlight performance relative to budget and prior year.

Fund	L3M Actual vs. PY vs. Budget (12/30/2023 - 2/29/2024)					YTD 2024 vs. PY vs. Budget (1/1/2024 - 2/29/2024)					LTM Actual Trend						
	L3M Actual	L3M PY	L3M Budget	L3M vs. PY	L3M vs. Budget	CYTD Actual	PY YTD Actual	CYTD Budget	vs. PY	vs. Budget	8/31/2022	11/30/2022	2/28/2023	5/31/2023	8/31/2023	11/30/2023	2/29/2024
Fund VII	\$3M	\$2M	\$2M	\$1M	\$1M	\$2M	\$2M	\$1M	\$0M	\$1M	\$11M	\$11M	\$11M	\$11M	\$11M	\$10M	\$11M
Pinnacle Global Solutions	\$1M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$3M	\$3M	\$3M	\$2M	\$2M	\$2M	\$2M
Thunderbolt Innovations	\$1M	\$1M	\$1M	\$0M	\$0M	\$0M	\$1M	\$0M	(\$0M)	(\$0M)	\$3M	\$4M	\$4M	\$4M	\$4M	\$3M	\$3M
Vertical Horizon Partners	\$1M	\$1M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M
Granite Peak Industries	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$1M	\$1M	\$1M	\$2M
Northstar Development	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	\$1M	\$1M	\$0M	\$0M	\$1M	\$0M	\$1M
Solaris Energy Systems	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Quantum Systems International	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	\$1M	\$1M	\$1M	\$1M	\$0M	\$0M	\$0M
Horizon Cybernetics	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	(\$0M)	(\$0M)	(\$0M)	\$0M	\$0M	\$0M
Riverstone Holdings	(\$0M)	(\$0M)	\$0M	(\$0M)	(\$0M)	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M
Fund VI	\$3M	\$9M	\$3M	(\$6M)	(\$0M)	\$2M	\$3M	\$2M	(\$1M)	\$0M	\$15M	\$18M	\$23M	\$24M	\$24M	\$22M	\$17M
Silverline Enterprises	\$1M	\$3M	\$1M	(\$4M)	\$0M	\$1M	\$0M	\$0M	\$0M	\$0M	\$3M	\$3M	\$8M	\$8M	\$8M	\$8M	\$4M
Quantum Dynamics Inc.	\$1M	\$2M	\$1M	(\$2M)	(\$0M)	\$0M	\$2M	\$0M	(\$1M)	\$0M	\$7M	\$9M	\$10M	\$10M	\$10M	\$8M	\$7M
Catalyst Integrated Solutions	\$1M	\$0M	\$1M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M
Horizon Innovations	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Eclipse Industrial Group	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$1M	\$1M	\$1M	\$1M	\$1M
Zenith Global Solutions	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Quantum Precision Technologies	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M
Phoenix Capital Group	(\$0M)	\$0M	\$0M	(\$0M)	(\$0M)	\$0M	(\$0M)	\$0M	\$0M	(\$0M)	\$1M	\$1M	\$0M	\$0M	\$0M	\$0M	\$0M
Fund V	\$1M	\$1M	\$1M	(\$0M)	\$0M	\$1M	\$1M	\$0M	\$0M	\$0M	\$3M	\$4M	\$4M	\$4M	\$4M	\$4M	\$4M
Evergreen Resources	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M
Horizon Innovations	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Meridian Technologies	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Apex Industrial Systems	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	(\$0M)	(\$0M)	(\$0M)	(\$0M)	\$0M
Precision Nexus Corporation	\$0M	\$0M	\$0M	(\$0M)	(\$0M)	\$0M	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M
Total	\$6M	\$12M	\$5M	(\$5M)	\$1M	\$4M	\$5M	\$3M	(\$0M)	\$1M	\$29M	\$31M	\$37M	\$38M	\$37M	\$36M	\$31M

Key Features

- Comprehensive EBITDA comparison
- Conditional formatting
- Fund → company hierarchy
- LTM trend analysis
- Side-by-side budget and prior-year benchmarking

Benefits

Instantly spot underperformance

Color-coded visuals draw attention to companies missing targets.

Better portfolio oversight

Investment teams can quickly compare operational performance across all portfolio companies.

Improved operating partner collaboration

Supports conversations with management teams using clear, data-driven insights.

Reduce manual variance analysis

Automates calculations typically done in spreadsheets.

NET DEBT ANALYSIS DASHBOARD

Fund	Actual vs. PQ			Actual vs. PY			LTM Actual Trend						
	Actual	PQ Actual	Actual vs PQ	CY Actual	PY Actual	vs. PY	8/31/2022	11/30/2022	2/28/2023	5/31/2023	8/31/2023	11/30/2023	2/29/2024
Fund V	\$11M	\$11M	\$0M	\$11M	\$11M	\$0M	\$9M	\$10M	\$10M	\$10M	\$11M	\$11M	\$11M
Apex Industrial Systems	\$1M	\$1M	(\$0M)	\$1M	\$1M	(\$0M)	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Horizon Innovations	\$3M	\$3M	(\$0M)	\$3M	\$3M	(\$0M)	\$0M	\$2M	\$2M	\$2M	\$3M	\$3M	\$3M
Meridian Technologies	\$4M	\$4M	\$0M	\$4M	\$4M	\$0M	\$4M	\$4M	\$4M	\$4M	\$4M	\$4M	\$4M
Precision Nexus Corporation	\$3M	\$3M	\$0M	\$3M	\$3M	\$0M	\$4M	\$3M	\$3M	\$3M	\$3M	\$3M	\$3M
Fund VI	\$50M	\$49M	\$1M	\$50M	\$49M	\$1M	\$47M	\$48M	\$64M	\$65M	\$66M	\$49M	\$50M
Catalyst Integrated Solutions	\$15M	\$15M	\$0M	\$15M	\$15M	\$0M	\$16M	\$16M	\$29M	\$31M	\$31M	\$15M	\$15M
Eclipse Industrial Group	\$1M	\$1M	(\$0M)	\$1M	\$1M	(\$0M)	\$2M	\$2M	\$2M	\$1M	\$0M	\$1M	\$1M
Horizon Innovations	\$3M	\$3M	(\$0M)	\$3M	\$3M	(\$0M)	\$0M	\$2M	\$2M	\$2M	\$3M	\$3M	\$3M
Phoenix Capital Group	\$5M	\$5M	(\$0M)	\$5M	\$5M	(\$0M)	\$5M	\$5M	\$5M	\$6M	\$5M	\$5M	\$5M
Quantum Dynamics Inc.	\$4M	\$5M	(\$1M)	\$4M	\$5M	(\$1M)	\$2M	\$2M	\$4M	\$3M	\$4M	\$4M	\$4M
Quantum Precision Technologies	\$0M	\$0M	(\$0M)	\$0M	\$0M	(\$0M)	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M	\$0M
Silverline Enterprises	\$15M	\$13M	\$2M	\$15M	\$13M	\$2M	\$16M	\$16M	\$15M	\$17M	\$16M	\$15M	\$15M
Zenith Global Solutions	\$7M	\$7M	(\$0M)	\$7M	\$7M	(\$0M)	\$6M	\$6M	\$6M	\$6M	\$7M	\$7M	\$7M
Fund VII	\$36M	\$41M	(\$4M)	\$36M	\$41M	(\$4M)	\$36M	\$38M	\$38M	\$45M	\$43M	\$43M	\$36M
Granite Peak Industries	\$8M	\$8M	(\$0M)	\$8M	\$8M	(\$0M)	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M
Horizon Cybernetics	\$2M	\$2M	\$0M	\$2M	\$2M	\$0M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M
Pinnacle Global Solutions	\$2M	\$3M	(\$0M)	\$2M	\$3M	(\$0M)	\$5M	\$5M	\$4M	\$4M	\$2M	\$2M	\$2M
Quantum Systems International	\$2M	\$1M	\$0M	\$2M	\$1M	\$0M	\$2M	\$3M	\$2M	\$2M	\$2M	\$2M	\$2M
Riverstone Holdings	\$1M	\$1M	(\$0M)	\$1M	\$1M	(\$0M)	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M	\$1M
Solaris Energy Systems	\$2M	\$2M	(\$0M)	\$2M	\$2M	(\$0M)	\$0M	\$2M	\$2M	\$2M	\$2M	\$2M	\$2M
Thunderbolt Innovations	\$18M	\$18M	(\$0M)	\$18M	\$18M	(\$0M)	\$10M	\$10M	\$12M	\$18M	\$18M	\$19M	\$18M
Vertical Horizon Partners	\$1M	\$5M	(\$4M)	\$1M	\$5M	(\$4M)	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M	\$1M
Total	\$95M	\$98M	(\$3M)	\$95M	\$98M	(\$3M)	\$91M	\$95M	\$110M	\$118M	\$117M	\$100M	\$95M

Key Features

- Portfolio-wide net debt visibility
- Period-over-period comparisons
- Variance analysis
- Long-term debt trend analysis
- Fund and company drilldowns

Benefits

Monitor portfolio leverage in one view

Gain immediate visibility into debt exposure across all portfolio companies.

Identify financial risk earlier

Quickly detect companies where leverage is increasing or deviating from expectations.

Support capital structure decisions

Use historical trends and variance analysis to guide refinancing, recapitalization, or debt reduction strategies.

TREND ANALYSIS DASHBOARD



Key Features

- Simultaneous LTM tracking across four KPIs
- EBITDA and revenue trend with margin overlays
- Net debt and leverage trend analysis
- Cash add-back trend monitoring
- Portfolio company and segment filters

Benefits

See performance momentum

Track operational improvements or deterioration over time.

Better investment decision support

Understand whether portfolio companies are improving operationally.

Identify emerging risks early

Detect downward trends in margins, revenue, or debt metrics.

Track value creation

Helps demonstrate how operational improvements translate into financial outcomes.



Private equity firms don't just need reports, they need the ability to explore performance as questions arise.

Static reporting limits how quickly investment teams can respond to new information. By the time a report is prepared, reviewed, and distributed, the underlying data may already be outdated or incomplete. This creates delays in identifying issues and limits the depth of analysis that can be performed during portfolio reviews.

Interactive dashboards change this dynamic by allowing users to engage directly with the data. Investment teams can filter by portfolio company, analyze trends over time, and drill into performance across funds, business units, and key financial metrics in real time.

This level of flexibility allows teams to move beyond surface-level reporting. Instead of reviewing static summaries, analysts and operating partners can investigate the drivers behind performance, validate assumptions, and identify emerging issues as they develop.

For leadership teams, this means faster, more focused discussions. Portfolio reviews shift from explaining what happened to understanding why it happened and what actions should be taken next.

If you'd like to see how this works in practice, [explore a live demonstration of the dashboard environment](#).

[Test Drive a PE Dashboard](#)

Is Your Firm Ready for Better Portfolio Reporting?

Not every firm is starting from the same place. Some have clean data in a centralized platform like iLEVEL. Others are still pulling numbers from portfolio company emails and spreadsheets each month. Wherever you are, the path to better reporting follows a predictable sequence.

Define what good looks like before building anything. The firms that get the most out of a reporting environment are the ones that come in with clear expectations. Which metrics matter most across your portfolio? Where are your current blind spots? What would you act on if you could see it in real time? Clarity on these questions makes every subsequent technical decision faster and more focused.

Build a data foundation before building reports. The most common mistake firms make is implementing dashboards before standardizing the underlying data. If revenue is defined differently across five portfolio companies, no dashboard can reconcile that automatically. A centralized data model with consistent definitions, reliable sources, and automated data flows is what separates a reporting environment that scales from one that requires constant maintenance.

The real measure of a dashboard is how it changes a meeting. A well-designed dashboard should change how a meeting runs, not just what gets presented. When investment teams can explore data in real time, portfolio reviews shift from explaining the past to deciding what to do next.

Blue Margin has helped private equity firms at every stage of this journey, from initial data architecture to full Power BI dashboard deployment. If any of this resonates with where your firm is today, we'd welcome the conversation.

Data Infrastructure Built for Scalable Portfolio Reporting

Talk to an Expert